

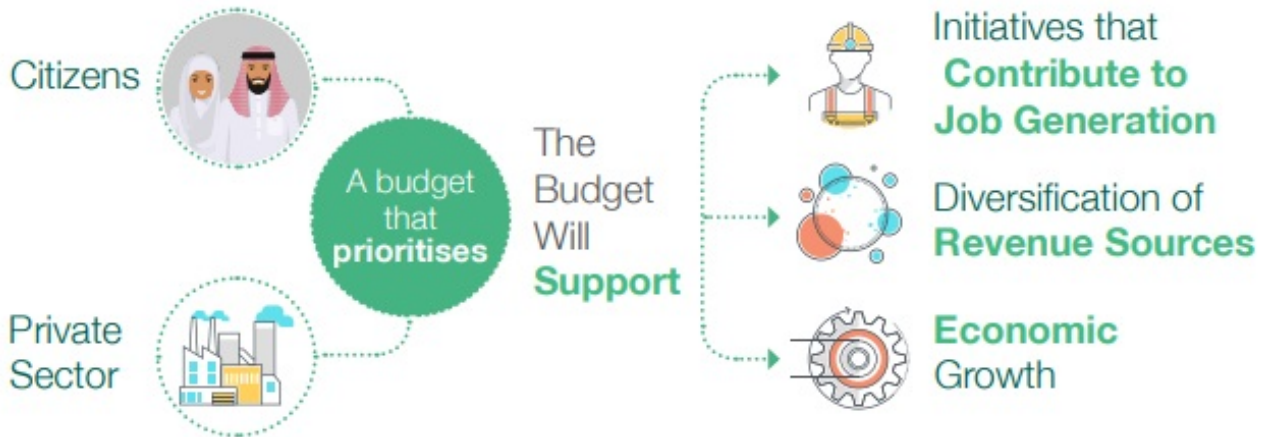
# Budget - Short Version

ميزانية  
2018  
Budget  
Saudi Arabia - Budget

وزارة المالية  
Ministry of Finance



An **expansionary budget**, which is an important step towards meeting our **Vision 2030** goals.



- This budget, is the biggest budget in the history of KSA with an expansionary spending plan & unprecedented levels transparency.
- Unprecedented financial efficiency and transparency
- Enabling the Real Estate Development Fund
- An increase in non-oil revenues
- Enabling projects such as NEOM and the Red Sea project

## What was achieved in 2017?

- Non-oil revenues grew
- Increased disclosure and transparency
- Deficit reduced
- Private sector due payments were repaid
- Expected Revenues:**
  - Total Revenues: 696 Billion SAR, up 34% from 2016
  - Non-Oil: 256 Billion SAR, up 38% from 2016
  - Oil Revenues 440 Billion SAR, up 32% from 2016
- Expected Expenditure:**
  - Total Expenditure: 926 Billion SAR, up 12% from 2016
  - Expenditure on education, health and social development, and municipal services amounted to 410 SAR Billion, representing 44% of the overall 2017 government spending
- Expected Deficit:**
  - The fiscal deficit reached 230 Billion SAR, down 26% from 2016

## Our 2018 Projection

[SaudiExpatriate.com](http://SaudiExpatriate.com)

- Revenues:**
  - 783 Billion SAR, an increase of 12.6% from 2017
  - Oil Revenue: 492 Billion SAR
  - Non-oil Revenue: 291 Billion SAR
- Expenditure:**
  - 978 Billion SAR an increase of 5.6% from 2017
  - 192 Billion SAR in the education sector,
  - 147 Billion SAR in the health and social development sector
  - 53 Billion SAR municipalities services sector
- Deficit:**
  - 195 Billion SAR, a decrease of 15% compared to 2017.

## What's in it for me as a Citizen?

- New Service and Development Projects
- Facilitation of home ownership and multi-regional housing projects
- Employment Opportunities
- Launching the Citizen Account to decrease the impact of energy price reform

## Our economy in 2018

- Real GDP growth in 2018 up to 2.7%
- Increase in growth rate of the economy
- A 3.3% Growth in private sector investment
- Increased employment in 2017

## Economic Indicators



## Government Expenditure



The highest government spending in the history of the Kingdom, despite the decline in oil prices of the previous years.

Total government spending exceeds

2018

Trillion Saudi Riyal

978  
2018 Budget

83  
Public Investment Fund (PIF)

50  
National Development Funds

## Deficit

The government seeks to generate more non-oil revenues and rationalize its spending in a way that does not affect economic activity.



Decreases by  
1.6 point



## Expected Revenues



Growth  
%12.6

